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- 9 DEC 2017

JOINT DEVELOPMENT AGREEMENT

THIS JOINT DEVELOPMENT AGREEMENT made at Kolkata on this the ______ day

DECEMBER TWO THOUSAND AND SEVENTEEN (2017)

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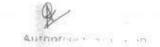


M

BETWEEN

- 1) M/S. AGNI DEALCOM PRIVATE LIMITED, holder of P.A.N.-AAGCA7797K, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 2) M/S. COMMITMENT VINCOM PRIVATE LIMITED, holder of P.A.N.-AADCC8134B, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- M/S. CONNECT DEALCOM PRIVATE LIMITED, holder of P.A.N.-AADCC8133G, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- M/S. DECAGON DEALERS PRIVATE LIMITED, holder of P.A.N.-AADCD2948L, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 5) M/S. EKDANTA MERCHANDISE PRIVATE LIMITED, holder of P.A.N.-AACCE2807N, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 6) M/S. FLAME SALES PRIVATE LIMITED, holder of P.A.N.-AABCF4387M, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 7) M/S. FOCUS DEALERS PRIVATE LIMITED, holder of P.A.N.-AABCF4386L, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 8) M/S. GLADIOLUS MERCHANTS PRIVATE LIMITED, holder of P.A.N.-AADCG6186B, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- M/S. HORNBILL TRADECOM PRIVATE LIMITED, holder of P.A.N.-AACCH3060L, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 10) M/S. ICONIC SUPPLIERS PRIVATE LIMITED, holder of P.A.N.-AACCI 1876K, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 11) M/S. INNOVATIVE COMMOSALES PRIVATE LIMITED, holder of P.A.N.-AACCI2005G, having its office 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 12) M/S. JACKPOT TRADELINK PRIVATE LIMITED, holder of P.A.N.-AACCJ2606E, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 13) M/S. JALAPENO SALES PRIVATE LIMITED, holder of P.A.N.-AACCJ2605H, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 14) M/S. JUNIPER COMMOTRADE PRIVATE LIMITED, holder of P.A.N.-AACCJ2607F, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 15) M/S. KAMAKSHYA VINIMAY PRIVATE LIMITED, holder of P.A.N.-AADCK8105E, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,

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RETWEEN

O Mrs. archet ist Alexander Vol. Saliginal, P.S.-Laker, Kolkam-26.

O Mrs. archet ist and P.S.-Saliginal, P.S.-Laker, Kolkam-26.

O Mrs. architectural vilkerom PRIVATE LIMITED, holder of P.A. St.-Saliginal P.S.-Laker, Kolkam-28.

O Mrs. architectural vilkerom Private, P.O.-Kaliginal, P.S.-Laker, Kolkam-28.

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5) Mr.S. LENDAN LA. ALERCHANDISH PRIVATE LIMITED, holder of P.A.N.-AANCCHEBUTM, machine in million 11.7 and announce Terrice, P.O.-Kulighat, P.S.-Lake, Kolkata-26.

6) M. S. et a. V. S. et al. V. et al. V. A. E. L. Malliero, holder of P.A.N. - AABCP4387W, havener in colling and the colling of the colli

To all send its in gardes PRIVATE LikeliTED, holder of P.A.N.-AABCF4386L liaving on the control of the control

St. Mrs. 14. Abitin 18. Alfrico BANTS PRIVATE LIMITED, holder of P.A.N.-AADCGGISGH.

9) MES. HURSHILL OR ADECOM PRIVATE LIMITED, holder of P.A.M.-AACCH3050E, having its office of P.A.M.-AACCH3050E.

10) MIS. JCDNBC SUPPLIERS PROVATE LIMITED, holder of P.A.N.-AACCEISVOK, having its office of 17 F commonwine Terricor, P.O. Kainchar, P.S.-Lake, Kolkata-26.

A STATE OF STATE CONTROL OF STATE LIMITED, holder on the State of State of

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14) MIN JUNEAU COMMORRADE PRIVATE CIMITED BESSE SUPA MARCEZOOFE

USD MIN. RAMARKSHAA VININIAN PRIVATE LIMITED, Bolder of P.A.N.-AADCK8105E.

- 16) M/S. KSHITIZ VINCOM PRIVATE LIMITED, holder of P.A.N.-AADCK8106H, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 17) M/S. LEAGUE DISTRIBUTORS PRIVATE LIMITED, holder of P.A.N.-AABCL6954G, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 18) M/S. LIMELIGHT MERCHANDISE PRIVATE LIMITED, holder of P.A.N.-AABCL6953B, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 19) M/S. OMNI COMMODEAL PRIVATE LIMITED, holder of P.A.N.-AABCO2276L, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 20) M/S. PASSION DEALERS PRIVATE LIMITED, holder of P.A.N.-AAFCP2662K, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 21) M/S. PENTAGON SUPPLIERS PRIVATE LIMITED, holder of P.A.N.-AAFCP2661L, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 22) M/S. QUEENBEE SALES PRIVATE LIMITED, holder of P.A.N.-AAACQ2080P, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 23) M/S. QUICK COMMOSALES PRIVATE LIMITED, holder of P.A.N.- AAACQ2081N, having its office 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 24) M/S. SUCCESS COMMOSALES PRIVATE LIMITED, holder of P.A.N.-AANCS6504P, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 25) M/S. TWIN STAR DEALCOM PRIVATE LIMITED, holder of P.A.N.-AADCT3203G, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 26) M/S. WINSOME COMMODEAL PRIVATE LIMITED, holder of P.A.N.-AAACW9127B, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 27) M/S. YOUTH VINCOM PRIVATE LIMITED, holder of P.A.N.-AAACY4009Q, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 28) M/S. ZEAL DEALCOM PRIVATE LIMITED, holder of P.A.N.-AAACZ3951G, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 29) M/S. AFTERLINK EXIM PVT. LTD. holder of P.A.N.-AALCA 0741L, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 30) M/S. ALCORE PROPERTIES PVT. LTD. holder of P.A.N.-AALCA 0242Q, having its office at 10/1/2, Syed Sally Lane 1st Floor. P.O-Chittaranjan Avenue, P.S.-Burrabazar, Kolkata-73,
- 31) M/S. ALLMOST CONCLAVE PVT LTD. holder of P.A.N.-AALCA0241P, having its office at 9,Old China Bazar Street, 3rd Floor, Room No.54, P.O.-G.P.O., P.S-Hare Street, Kolkata-1
- 32) M/S. AMBERDWAJ ESTATES PVT. LTD. holder of P.A.N.-AALCA4287D, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,

Q Author

S 100 kg - Franc Lerrage, P.O. Kadiginat, P.S.-Luke, Kolonovich, 191 M/S. GMSM COMMODEAU PROVATE LIMITED, builder of P Asyl-Assistance 251 Mon. 1781 - Late DEALCOM PRIVATE LIMITED folder of RANK-AADCHEEPER. 27) Mrs. VOLUME EXCLUSIVATE LIMITED, holder of P.A.M.-KAACYMURGO, buying its SICHER STANCE Kellengers bolder of P.A.N.-AAACZI951G, having its A.N.-AALCA 0741L having its office at g. Znom Moj.54, P.O.P.TP (0. 1984-1962 State) Lollander P.A.N.-A.VI.CA-COVID. Inving its 18.5.-Lake, Kelikatu-26. - 0 DEC 1989

- 33) M/S. BHAVSAKTI VANIJYA PVT. LTD. holder of P.A.N.-AAFCB2481A, having its office at 9, Old China Bazar Street, 3rd Floor, Room No.54, P.O.-G.P.O., P.S-Hare Street, Kolkata-1
- 34) M/S. BHUJADHARI DEALERS PVT. LTD. holder of P.A.N.-AAFCB 2482D, having its office at 16/1, Palm Avenue, P.O-Ballygunge, P.S.-Karaya, Kolkata-19,
- 35) M/S. CAPRICON PROPERTIES PVT. LTD. holder of P.A.N.-AAFCC2533E, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 36) M/S. COOLHUT REAL ESTAES PVT. LTD. holder of P.A.N.-AAFCC1756R, having its office at 9,Old China Bazar Street, 3rd Floor, Room No.54, P.O.-G.P.O., P.S.-Hare Street, Kolkata-700 001,
- 37) M/S. DHANGANGA COMMOSALES PVT. LTD. holder of P.A.N.-AAECD6499D, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 38) M/S. DHANRASHI IMPEX PVT. LTD. holder of P.A.N.-AAECD5490Q, having its office at 9,Old China Bazar Street, 3rd Floor, Room No.54, P.O.-G.P.O., P.S.-Hare Street, Kolkata-1
- 39) M/S. DREAMLIGHT TOWERS PVT. LTD. holder of P.A.N.-AAECD4044Q, having its office at 9,Old China Bazar Street, 3rd Floor, Room No.54, P.O.-G.P.O., P.S.-Hare Street, Kolkata-1
- 40) M/S. ESAGILLA DEVELOPERS PVT. LTD. holder of P.A.N.-AADCE 1887F, having its office at 10/1/2, Syed Sally Lane 1st Floor. P.O-Chittaranjan Avenue, P.S.-Burrabazar, Kolkata-73
- 41) M/S. EVERLINK ENCLAVE PVT. LTD. holder of P.A.N. AADCE 2222N, having its office at Eden Tolly Signature, Ground Floor, Near Kabardanga Bazar, Joka Gram Panchyat-1, P.O.-Joka, P.S.-Formerly Thakurpukur and now Haridevpur Kolkata-104
- 42) M/S. EVERRISE VYAPAAR PVT. LTD. holder of P.A.N.-AADCE3722B, having its office at 9.Old China Bazar Street, 3rd Floor, Room No.54, P.O.-G.P.O., P.S.-Hare Street, Kolkata-1
- 43) M/S. EVERSTRONG DEVELOPERS PVT. LTD. holder of P.A.N.-AADCE3136F, having its office at Eden Tolly Signature, Ground Floor, Near Kabardanga Bazar, Joka Gram Panchyat-1, P.O.-Joka, P.S.-Formerly Thakurpukur and now Haridevpur, Kolkata-104
- 44) M/S. EVOLUTION TOWERS PVT. LTD. holder of P.A.N.-AADCE4251F, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 45) M/S. FRESSIA SALES PVT.LTD. holder of P.A.N.-AACCF2232Q, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 46) M/S. FUNIDEA CONCLAVE PVT. LTD. holder of P.A.N.-AACCF1890N, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 47) M/S. GINGER COMPLEX PVT. LTD. holder of P.A.N.-AAECG 9300J, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,



33) Mrs. 101, Canhart vanish appetract B. holder of P.A.M.-valighted J. Harring at al with the their Street Val Houndham Wassa, Protession Pressure III MES. E VERRITAR RACIAVE PVT. LTD. holder of P.A.M. AMESES COURS. Inventories officer and taken to the source Committee Place, Near Kabardanga Bazar, John Circus Panuliyatel, P.G.-John 12) AIRS TARREST ANALYS PVT. LTD. holder of P. A.M.-AMDCE 1722B, having its office S PVT. LTD. holder of P.A.W.-AVIJUES Last making Adevpur, Kollour-104 selder of P.A.N.-AADCE-225112 havenesse office THE VIEW OF THE RESERVE TO THE PARTY LATE, holder of P.A.N. -AACCE1320N, having its office ALE CANCER COMPLETE VI. LTD. holder of PAS -WECK 93002 having its office at SURAHOESH, KOLKATA

- 9 DEC 2014

- 48) M/S. GREENTAKE PROJECTS PVT. LTD. holder of P.A.N.-AAFCG0747G, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 49) M/S. GRITTY REALTY PVT.LTD. holder of P.A.N.-AAFCG0746H, having its office at 16/1, Palm Avenue, P.O.-Ballygunge, P.S.-Karaya, Kolkata-19
- 50) M/S. HIGHRANK COMPLEX PVT. LTD. holder of P.A.N.-AADCH1726Q, having its office at 16/1, Palm Avenue, P.O.-Ballygunge, P.S.-Karaya, Kolkata-19,
- 51) M/S. INTENT PLAZZA PVT. LTD. holder of P.A.N.-AADCI2848E, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 52) M/S. JAGATDHAN SUPPLIERS PVT. LTD. holder of P.A.N.-AACCJ9590K, having its office at 9,Old China Bazar Street, 3rd Floor, Room No.54, P.O.-G.P.O., P.S.-Hare Street, Kolkata-1
- 53) M/S. JAGMATA ENCLAVE PVT. LTD. holder of P.A.N.-AACCJ 9449H, having its office at 10/1/2, Syed Sally Lane 1st Floor, P.O-Chittaranjan Avenue, P.S.-Burrabazar, Kolkata-73
- 54) M/S. JAGSAKTI DEAL TRADE PVT. LTD. holder of P.A.N.-AADCJ0964A, having its office 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 55) M/S. JALNAYAN RETAILS PVT. LTD. holder of P.A.N.-AADCJ0963H, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 56) M/S. JIGISHA INFRASTSTRUCTURE PVT. LTD. holder of P.A.N.-AADCJ0501F, having its office 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 57) M/S. JORDAR HOUSING PVT.LTD. holder of P.A.N.-AADCJ0947H, having its office at 16/1, Palm Avenue, Kolkata-19,
- 58) M/S. KALYANKARI NIKETAN PVT. LTD. holder of P.A.N.-AAFCK1639P, having its office at 10/1/2, Syed Sally Lane 1st Floor. P.O-Chittaranjan Avenue, P.S.-Burrabazar, Kolkata-73,
- 59) M/S. KAMALPUSHP NIRMAN PVT. LTD. holder of P.A.N.-AAFCK1640L, having its office at 10/1/2, Syed Sally Lane 1st Floor., P.O-Chittaranjan Avenue, P.S.-Burrabazar, Kolkata-73,
- 60) M/S. KAMALRAJ APARTMENTS PVT. LTD. holder of P.A.N.-AAFCK0906R, having its office at 10/1/2, Syed Sally Lane 1st Floor. P.O-Chittaranjan Avenue, P.S.-Burrabazar, Kolkata-73,
- 61) M/S. LEDA PROJECTS PVT. LTD. holder of P.A.N.-AACCL 3589J, having its office at 10/1/2, Syed Sally Lane 1st Floor, P.O-Chittaranjan Avenue, P.S.-Burrabazar, Kolkata 73,
- 62) M/S. LIBRA INFRADEVELOPERS PVT. LTD. holder of P.A.N.-AACCL4810A, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 63) M/S. MOONVIEW PLAZZA PVT. LTD. holder of P.A.N.-AAICM2206P, having its office at 17/1. Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,

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ar Cample of the Contract of t SOT MAN WHEN A THE SENSE PATALTD, Roller of P.A.N.-AADCHPSTH, busing its office in SER MAYS SEAL VANUE AND TANK PART. LTD: holder of P.A.N.-AARCKI 639P, having its der of P.A.S.-AARCE CAUL having its Lot of P.A.N. AAPOK (Sung., Tuving Re A ldw.ef PANNeAACOL 1999D having mouther in us claiming Egmacs, P.O. New York P. S. Lakey Kolkata-26

- 64) M/S. SHIVMANI PROPERTIES PVT. LTD. holder of P.A.N.-AASCS3281N, having its office at Eden Tolly Signature, Mahatma Gandhi Road, P.O.-Joka, P.S.-Formerly Thakurpukur and now Haridevpur, Kolkata-104,
- 65) M/S. PREMKUNJ NIKETAN PVT. LTD. holder of P.A.N.-AAGCP8440A, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 66) M/S. PANCHMURTI INFRASTRUCTURE PVT. LTD. holder of P.A.N.-AAGCP8439H, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 67) M/S. OVERTOP INFRAHOMES PVT. LTD. holder of P.A.N.-AABCO7370D, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 68) M/S. OVERGROW COMPLEX PVT. LTD. holder of P.A.N.-AABCO7304D, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 69) M/S. OVAL BUILDCON PVT. LTD. holder of P.A.N.-AABCO7371C, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 70) M/S. NEMINATH NIRMAN PVT. LTD. holder of P.A.N.-AAECN1464E, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 71) M/S. MEGAPIX PROMOTERS PVT. LTD. holder of P.A.N.-AAICM2207N, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 72) M/S. MEANTIME HOMES PVT. LTD. holder of P.A.N.-AAICM1899E, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 73) M/S. MAKELIFE DEVELOPERS PVT. LTD. holder of P.A.N.-AAICM2204R, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 74) M/S. MUSKAN PLAZZA PVT. LTD. holder of P.A.N.-AAICM4797P, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 75) M/S. SUHANA SUPPLIERS PVT. LTD. holder of P.A.N.-AALCS7216A, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 76) M/S. BLAZE ENCLAVE PVT. LTD. holder of P.A.N.-AACCB7603D, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 77) M/S. BARON PROMOTERS PVT. LTD. holder of P.A.N.-AACCB7602C, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 78) M/S. ARISTO VINIMOY PVT. LTD. holder of P.A.N.-AAGCA8080M, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 79) M/S. FANTASTIC VINIMOY PVT. LTD. holder of P.A.N.-AABCF1830D, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,

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64) Mas Silvier and Disconstitutions PMT, LTD. holder of Prantz Affections, and continues and the state of th

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10 Mes. MARKATH STRANS PVT. LTD. bolder of P.A.N.-AARCNI464E, reverse in affice of P.A.N.-AARCNIA64E, reverse in affice of P.A

To Mar MING MILE SHOWOTERS PVI LTD: holder of P.A.M.-AARCMI TV. Inches its.
P.O. Kalighar, P.S.-I alica Kolkata-26.

To May be the second of the Park Later Rolling of Park Managery and College of the second of the sec

73) MIS. VIALERIUM UI VI (OPERS PVT. LTD. holder of P.A.N. AMCALLIDAR, having its office at 1711 honoroom furness. P.O.-Kalighut, P.S.-Lahri Kolkun-26.

Fig. Mis. MUSIKAS PLAZZA COMPANIA Indiana Property AMCM4797P; having its office of the condowns it may be companiated by Kolkma-26.

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Wil Man attitute of INTRODUCTS LTD, heatler of P.A.M. ANNICASORIUM, having smaller at L.J. at all at L.J. at all at L.J. at L.

w. Mes. a Veri ANTIC VINIMITY DVII, LeTh. holder of Plate. A VECT 1830D) having its office.

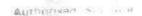
- 80) M/S. SARDA VYAPAR PVT. LTD. holder of P.A.N.-AALCS6016L, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 81) M/S. MOONLINK RESIDENCY PVT. LTD. holder of P.A.N.-AAICM2205Q, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 82) M/S. BAJRANG MANSION PVT. LTD. holder of P.A.N.-AADCB4549B, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 83) M/S. BRIJBHUMI CONSTRUCTION PVT. LTD. holder of P.A.N.-AACCB7609K, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 84) M/S. KASTURI MERCANTILE PVT. LTD. holder of P.A.N.-AABCK9026G, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 85) M/S. SWAGATAM DISTRIBUTOR PVT. LTD. holder of P.A.N.-AAICS0021L, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 86) M/S. BAGBAN ABASAN PVT. LTD. holder of P.A.N.-AACCB7606G having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 87) M/S. BISCON NIKETAN PVT. LTD. holder of P.A.N.-AACCB7604E, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 88) M/S. EXTRUSIONS REAL ESTATE PVT. LTD. holder of P.A.N.-AAACE5448D, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 89) M/S. TRIMURTI DEALER PVT. LTD. holder of P.A.N.-AABCT1372J having its office at 17/1. Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,
- 90) M/S. KBS HOUSING PVT. LTD. holder of P.A.N.-AADCK0495R, having its office at 17/1, Lansdowne Terrace, P.O.-Kalighat, P.S.-Lake, Kolkata-26,

all are Private Limited Companies within the meaning of the Companies Act, 1956 as extended by the Companies Act, 2013, represented by their Authorised Signatory, Mr. Aditya Agarwal, son of Mr. Sunil Agarwal, holding PAN: AFEPA7678D working for gain at 17/1, Lansdowne Terrace, P. S. - Lake, Kolkata 700 026, hereinafter referred to as the 'FIRST PARTY/OWNERS' (which term or expression shall unless excluded by or repugnant to the subject or context be deemed to mean and include its successor and/or successors in office/interest and assigns) of the ONE PART

AND

M/S. MIRIK PROPERTY PRIVATE LIMITED. (PAN: AAECM1860B), a Private Limited Company, within the meaning of the Companies Act, 1956 as extended by the Companies Act 2013, having its Registered Office at 17/1, Lansdowne Terrace, P. O. Kalighat, P. S. - Lake, Kolkata

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700 026 and represented by its authorised signatory Sri Harshvardhan Modi, son of Sri Ashok Kumar Modi, holding PAN: ADJPM3040N, working for gain at 17/1, Lansdowne Terrace, P. O. Kalighat, P. S. - Lake, Kolkata 700 026, hereinafter, referred to as the 'SECOND PARTY/DEVELOPER' (which term or expression shall unless excluded by or repugnant to the subject or context be deemed to mean and include its successor and/or successors in office/interest and assigns) of the OTHER PART

WHEREAS:

A) In this Agreement the First Party/Owners and the Second Party/Developer wherever the context so permits are collectively referred to as the 'parties' and individually as a 'party'.

B) RECITAL

WHEREAS One Shri Panchanan Mondal son of Late Kalipada Mondal, 2) Shri Tapan Mondal son of Late Kalipada Mondal, 3) Smt. Minati Mondal daughter of Late Kalipada Mondal, 4) Smt. Bharati Sarkar daughter of Late Kalipada Mondal, 5) Smt. Purnima Naskar daughter of Late Kalipada Mondal, 6) Smt. Malati Maitra daughter of Late Kalipada Mondal, 7) Smt. Sarala Mondal son of Late Kalipada Mondal, 8) Smt. Santi Naskar daughter of Late Kalipada Mondal, 9) Smt. Panchibala Mondal wife of Late Sambhu Nath Mondal, 10) Shri Arun Mondal son of Late Sambhunath Mondal, 11) Shri Ajit Roy son of Late Juthistir Roy, 12) Shri Nimai Mondal son of Late Panchu Gopal Mondal, 13) Smt. Kanchan Mondal wife of Late Panchu Gopal Mondal, 14) Smt. Manu Mukherjee, daughter of Late Panchu Gopal Mondal, 15)Smt. Krishna Pramanik daughter of Late Panchu Gopal Mondal, 16) Smt. Rani Bala Mondal @ Rani Mondal wife of Late Bijoy Mondal, 17) Shri Ganesh Mondal son of Late Bijoy Mondal, 18) Shri Ramesh Mondal son of Late Bijoy Mondal, 19) Shri Paresh Mondal son of Late Bijoy Mondal, 20) Shri Sukhen Mondal son of Late Bijoy Mondal, 21) Smt. Annapurna Haldar wife of Late Becharam Halder, 22) Shri Kamal Halder @ Kamal Kumar Halder son of Late Becharam Halder, 23) Shri Satish Halder @ Satish Chandra Halder son of Late Becharam Halder, 24) Shri Ratan Halder @ Ratan Chandra Halder son of Late Becharam Halder, 25) Smt. Rama Halder daughter of Late Becharam Halder, 26) Smt. Shyama Halder @ Shyama Mondal daughter of Late Becharam Halder, 27) Shri Samar Mondal @ Samar Nath Mondal son of Late Kartick Chandra Mondal, 28) Shri Swapan WIELK FINEPERTY FO



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Mondal @ Swapan Kumar Mondal son of Late Kartick Chandra Mondal, 29) Shri Tapan Mondal son of Late Kartick Chandra Mondal son of Late Kartick Chandra Mondal and 31) Shri Ratan Mondal @ Ratan Kumar Mondal son of Late Kartick Chandra Mondal jointly, became the absolute owners in respect of entire land Situate lying at Mouza – Hariharpur, Pargana – Medanmalla, R. S. No. 185, Touji No. 250, J.L. No. 11, R.S. Dag Nos. 358, 362, 360, 361, 357, 359, 363, and 344 under R.S. Khatian Nos. 980 & 423, 611,323,324 & 526, 257, 8 corresponding to L.R. Dag Nos. 358, 362, 360, 361, 357, 359, 363, and 344, P.S. Baruipur, District 24 Parganas South, West Bengal under Hariharpur Gram Panchayat, by virtue of purchase, inheritance and succession.

- 2) AND WHEREAS the aforesaid owners while enjoying right, title, interest and possession in respect of their aforesaid schedule property measuring more or less 139 Kattah 12 Chattak 27 Square Feet, sold conveyed and transferred their aforesaid entire share in the said land to M/S. AGNI DEALCOM PRIVATE LIMITED & OTHERS, the Owners herein, in pursuance to sell by virtue of a 'Deed of Conveyance', which was registered in the office of A.R.A. I, Kolkata on 31.05.2015, and duly recorded in Book no. -I, Volume No. 1905-2015, written in pages from 125450 to 126177 being Deed No. 5294 for the year 2015.
- 3) By virtue of aforesaid 'Deed of Conveyance' mentioned hereinbefore said M/S. AGNI DEALCOM PRIVATE LIMITED & OTHERS, became joint owners, occupiers, seized and possessed of schedule property measuring 139 Kattah 12 Chittak 27 Square Feet Situate lying at Mouza Hariharpur, Pargana Medanmalla, R. S. No. 185, Touji No. 250, J.L. No. 11, R.S. Dag Nos. 358, 362, 360, 361, 357, 359, 363, and 344 under R.S. Khatian Nos. 980 & 423, 611.323,324 & 526, 257, 8 corresponding to L.R. Dag Nos. 358, 362, 360, 361, 357, 359, 363, and 344 and mutated their names under L.R. Khatian Nos. 4831 to 4845, 4849 to 4881, 4884 to 4900, 4902 to 4906, 4910 to 4912, 4915 to 4923, 4927, 4929 to 4930, 4935 to 4939, P.S. Baruipur, District 24 Parganas South, West Bengal under Hariharpur Gram Panchayat. And the said owners have been paying their Khajna before local B.L. & L.R.O. authority regularly.

It has been agreed by and between the parties that the said Premises will be developed by the Developer whereby the developer have become entitled to undertake construction of new building's at the said premises comprising of various self contained residential/commercial flats units apartments constructed spaces and car parking spaces capable of being held and/or enjoyed independently of each other.



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The Owners have agreed to grant the exclusive right of development in respect of their entire share or interest into or upon the said Premises unto and in favour of the Developer herein with the intent and object that the Developer shall be entitled to undertake construction of new building's at the said Premises subject to the terms and conditions hereinafter appearing.

NOW THEREFORE IN CONSIDERATION OF THE ABOVE RECITALS AND THE MUTUAL COVENANTS AND PROMISES HEREIN CONTAINED THE PARTIES HAVE AGREED as follows:

ARTICLE I - DEFINITIONS

- 1.1 In this agreement unless the context so permits the following expressions shall have the meanings assigned to them as under:
 - ARCHITECT shall mean such person or persons, firm or firms, who may be appointed by the Developer for designing and planning of the said Project.
 - ii) CONSENTS shall mean the planning permission and all other consents, licenses, permissions and approvals (whether statutory or otherwise) necessary or desirable for the carrying out, completion use and occupation of the Development.
 - iii) DEVELOPMENT AGREEMENT shall mean this Agreement
 - iv) DEVELOPER shall mean the said M/S. 'MIRIK PROPERTY PRIVATE LIMITED' and shall mean and include the present Partner and/or Partners and/or those who may be taken in and/or admitted as Partner and/or Partners and their respective heirs, legal representatives, executors, administrators and assigns.
 - DEVELOPER'S SHARE shall mean 82% (EIGHTY TWO PERCENT) of the Gross revenue/ receipts consequent to sale and transfer of the various flats units apartments constructed spaces and car parking spaces forming part of the development
 - vi) DEVELOPER'S OBLIGATIONS shall mean the obligations assumed by the Developer, brief details will appear from the Second Schedule hereunder written
 - DEVELOPMENT COSTS shall mean the amounts to be incurred by the Developer for undertaking development of the Premises, brief details of which will appear from the Third Schedule hereunder written



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ARTICLE 1 - DEFINITIONS

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- OWNERS'S SHARE shall mean 18% (EIGHTEEN PERCENT) of the Gross revenue/ receipts accruing consequent to sale and transfer of the various flats units apartments constructed spaces and car parking spaces forming part of the development
- ix) ENDUSERS shall mean the various persons who shall acquire a Flat/Unit in the said new building to be constructed at the said premises
- x) GROSS RECEIPTS/REVENUE shall mean the total revenue generated consequent to sale and transfer of the various flats units apartments constructed spaces and car parking spaces forming part of the development.
- xi) PROJECT shall mean the proposed new building to be constructed on the said Premises in accordance with the plan.
- PLAN shall mean the plan to be sanctioned by the Zilla Parishad, Panchayat authorities and all other authorities concerned and shall include any modifications made thereto from time to time and sanctioned by the authorities concerned.
- xiii) PROFESSIONAL TEAM shall mean the Architects, Structural Engineers, Quantity Surveyors, Mechanical and/or Electrical Engineers, Surveyors and/or such other professional engaged and/or contracted by the Developer from time to time.
- xiv) OWNERS shall mean the Parties hereto of the First Part and shall mean and include their successor and/or successors in office/interest and assigns.
- SERVICES shall mean the supply to and the installations on the Premises of electricity, water, gas, telecommunications, lavatories, drainage and other services.
- syi) SPECIFICATIONS shall mean as may be recommended by the recognized licensed holder Architect from time to time appointed for the purposes and it is hereby clearly understood that the decision of the Architect regarding the quality of materials shall be final and binding on the parties hereto morefully and particularly described in the fourth schedule herein below.

ARTICLE II - INTERPRETATIONS

- 2.1 In this Agreement:
- 2.1.1 Covenants where any part to this Agreement for the time being comprises of two or more persons, obligations expressed or implied to be made by or with that

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party are deemed to be made by or with the persons comprising the party jointly and severally

A covenant expressed to be made with more than one party is a covenant made separately with each of those parties

- 2.1.2 Gender and number Words importing one gender include all other genders, words importing the singular includes the plural and vice versa
- 2.1.3 Headings The clause, paragraphs and schedules headings do not form part of this document and are not to be taken into account in its construction or interpretation
- 2.1.4 Reference to statutes unless expressly stated to the contrary any reference to a specific statute includes any statutory extension or modification, amendment or re-enactment of that statute and any regulations or orders made under that statute and any general reference to a statute includes any regulations or orders made under that statute
- 2.1.5 Interpretation of 'this Development Agreement' where the context so allows, the expression "this Development Agreement" includes any documents supplemental to or collateral with this document or entered into in accordance with this document
- 2.1.6 Reference to clauses and schedules any reference in this document to a clause, sub-clause, paragraph, sub paragraphs or Schedules without further designation is to be construed as a reference to the clause, sub clause, paragraph, sub Paragraphs or Schedules to this document so numbered.

ARTICLE III - REPRESENTATIONS AND WARRANTIES BY THE OWNERS

- 3.1 At or before the execution of this Agreement the Owners have assured and represented to the Developer as follows:
 - i) THAT the Owners are legally competent to enter into this agreement and that there is no legal bar or impediment in the Owners entering into this agreement

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- ii) THAT there is no excess vacant land within the meaning of the Urban Land (Ceiling & Regulation) Act 1976 comprised in the Southern Portion and/or Premises
- iii) THAT no part or portion of the said Premises is subject to any notice or acquisition and/or requisition
- iv) THAT all municipal rates taxes and other outgoings payable in respect of the said premises has been paid and/or shall be paid by the Owners upto the date of execution of this agreement
- THAT this agreement has been duly approved by the shareholders of the Owners
- 3.2 Relying on the aforesaid representations and believing the same to be true and acting on the faith thereof the Developer has agreed to enter into this agreement and to undertake development of the said Premises.

ARTICLE IV - ASSURANCES AND WARRANTIES BY THE DEVELOPER

- 4.1 At or before the entering into this Agreement the Developer has assured and represented to the Owners as follows:
 - THAT the Developer is legally competent to enter into this agreement and that there is no legal bar or impediment in the Developer entering into this agreement
 - That the Developer has adequate financial resources to undertake the development of the said Premises
 - ii) That the Developer has an experienced professional team at its command comprising of Engineers, skilled workers and other professionals who are competent to undertake the development of the said Premises
- 4.2 Relying on the aforesaid representations and believing the same to be true the Owners have agreed to allow the Developer to undertake the



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development of the said Premises subject to the terms and conditions hereinafter appearing

ARTICLE V - COMMENCEMENT AND DURATION

- 5.1 This agreement has commenced and/or shall be deemed to have commenced on and with effect from day of 2017 (hereinafter referred to as the COMMENCEMENT DATE)
- 5.2 Unless terminated in the manner as hereinafter appearing this Agreement shall remain in full force and effect until the said Project is completed in all regards

ARTICLE VI - GRANT OF DEVELOPMENT RIGHT

6.1 It has been agreed by and between the parties hereto that subject to the terms and conditions herein contained the Owners have agreed to grant the exclusive right of development to the extent of its right title interest into or upon the said Premises unto and in favour of the Developer herein and in connection therewith the Developer shall perform and observe its obligations set out in the Second schedule hereunder written

ARTICLE VII - LICENSE

- 7.1 Immediately after execution of this Agreement or so soon thereafter, the Developer and/or any person authorised by it shall be entitled to enter upon the said Premises and at the cost of the Developer shall be entitled to and is hereby authorised:
 - To cause the lands forming part of the said premises to be surveyed
 - ii) To undertake soil testing
 - iii) To undertake other preliminary works for the purpose of undertaking development of the said Premises
- 7.2 It is hereby made expressly clear that the possession of the said Portion is not being given nor intended to be given to the Developer in part performance as contemplated by Section 53A of the Transfer of Property Act 1972 read with Section 2 (47)(v) of the Income Tax Act 1961 and possession of the said Portion shall always continue to remain vested with the Owners during the continuance of this agreement.

ARTICLE VIII - PERMISSIONS

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- 8.1 For the purpose of undertaking development of the said Premises, the Developer shall be entitled to apply for and obtain all permissions consents approvals and/or consents which are needed and/or required and the Owners agrees and undertake to sign and execute deeds documents and instruments as may be necessary and/or required from time to time, and the owners shall also give registered general power of attorney in favour of the developer for the purpose of construction work in the said scheduled mentioned property and to undertake all necessary searching and obtain clearance, if required, from appropriate government authorities like Zilla Parishad, Panchayet authorities,Fire Department, Microwave, Urban Land Ceiling Department, Land Acquisition Department, B.L. & L.R.O., KMDA, Microwaves, Airport Authority, Metro rail Authority, BSNL and such other concerned to the satisfaction of the developer. And the owners shall produce all such documents as found necessary to facilitate the above process.
- 8.2 The Developer shall be entitled to and the Owners hereby consents to the Developer modifying and/or altering the said Plan in accordance with the prevailing building rules so long as such modification and/or alteration is beneficial for the said project.

 This Agreement shall not operate or be deemed to operate as a demise of the Portion or any part thereof and the Developer or any person claiming through or under it shall not be entitled to any estate, right, title or interest in respect of the Portion until such time the development is completed.

ARTICLE IX - PROFESSIONAL TEAM AND BUILDING CONTRACTOR

- 9.1 The Developer shall take all necessary action to enforce the due, proper and prompt performance and discharge by the other parties of their respective obligations under the Building Contract, any sub-contracts or agreements with the Developer and the appointments of the members of the Professional Team and the Developer shall itself diligently observe and perform its obligations under the same.
- 9.2 Without the price consent of the Owners (which shall not be unreasonably withheld) the Developer shall not:
 - (i) do of omit to do any act or thing which would entitle the Building Contractor or any member of the Professional Team to terminate the Building Contract or its appointment respectively or dismiss any member of the Professional Team or the Building Contractor



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- or appoint another professional or contractor in addition to, or in substitution for, any of them.
- (ii) make any addition, variation, alteration or modification to the terms of appointment of any member of the Professional Team or to the Building Contract or to any contract between sub-contractors or suppliers and the Developer or to any other contracts entered into by the Developer in relation to the Development.
- (iii)discharge or release (or agree so to do) the Building Contractor, any sub-contractor or supplier or any member of the Professional Team or other persons from, or waive any of, their obligations or liabilities under their respective contracts or treat, or allow to be treated, any such agreements or contracts as determined or discharged other than by performance, or enter, into any other contract in relation to the carrying out of the Development.
- 9.3 The Developer shall, at the request of the Owner, co-operate in any manner reasonably requested by the Owner in taking proceedings against the Building Contractor and any of the Professional Team.

ARTICLE X-SANCTION PLAN

10.1 The developer shall upon receiving vacant possession of the said land obtain the building plan to be sanctioned by the Zilla Parishad and Panchayet authorities within the period of 9 months from the date of handover of vacant and peaceful possession (with a grace period of further three months) and the Developer shall take all necessary steps and meet all the requirements of the Zilla Parishad, Panchayet authorities and bear and pay the sanction fee and other charges including the Architects' fee for the said plan.

ARTICLE XI - THE DEVELOPMENT

- 11.1 After execution of this Agreement or so soon thereafter, the Developer shall immediately commence and proceed diligently to execute and complete the Development
 - in a good and workmanlike manner with such materials and/or specifications as may be recommended by the Architect free from any latent or inherent defect (whether of design, workmanship or materials) and

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in accordance with the Approved Plans, the Planning Permission and all planning permissions which may be granted for the Development, the consents, any relevant statutory requirements and building regulations, the requirements of any statutory or other competent authority and the provisions of this Agreement;

ARTICLE XII- TOTAL DEVELOPMENT COSTS

12.1 The Developer shall incur all developments costs including all costs, fees and expenses wholly and exclusively expended or incurred by the Developer, including, without limitation, the items listed in the Third Schedule hereunder written:

ARTICLE XIII- CONSTRUCTION AND COMPLETION

- 13.1 The Developer shall immediately after the execution of this Agreement or so soon thereafter shall be entitled to commence the work of construction of the said Project (hereinafter referred to as the START DATE)
- 13.2 Unless prevented by circumstances beyond the control of the Developer the said Project shall be constructed erected and completed in all regards within a period of 36 months from the date of sanction of building plan by the Zilla Parishad and Gram Panchayet authorities with a grace period of 9 months (hereinafter referred to as the COMPLETION DATE) and time for completion is and shall always be treated as the essence of the contract. A certificate of completion issued by the Architect shall be satisfactory condition for the above.
- 13.3 The Developer shall cause the New Building to be constructed erected and completed with good quality materials and/or specifications as is normally used in construction of a first class business as may be recommended by the Architect for the time being.
- 13.4 The Developer hereby undertakes to keep the Owners indemnified against all actions suits costs proceedings and claims that may arise out of the Developer's action with regard to the development of the said Premises and/or in the matter of construction and/or for any defect therein.
- 13.5 If the event of any accident or mishap takes place during construction whether due to negligence or otherwise of the Developer, the Architect or their labourers or contractors, the same shall be on account of the Developer and the Owners shall be fully absolved of any liability or claims thereof or there from.

Authorised Signature

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ARTICLE XII-TOTAL DEVELOPMENT CONTS.

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ARTICLE XIV -DEVELOPER'S WARRANTIES AND ACKNOWLEDGEMENT

- 14.1 The Developer warrants and represents to the Owners that:
 - to the best of its knowledge and belief, all information known to the Developer at the date of this Agreement which is, or might be considered, material to the Owners' decision to enter into this Agreement has been fully disclosed and produced to the Owner:
 - the Developer has used and will continue to use all reasonable skill and care in relation to the Development, to the co-ordination management and supervision of the Building Contractor and the Profession Team, to selection and preparation of all necessary performance specifications and requirements and to the design of the Development for the purposes for which it is to be used or specified.
 - That the said new building to be constructed at the said Premises shall be free from any design defect and fit for the purpose for which it is to be used; and the Premises is fit for the carrying out of the Development:

ARTICLE XV - MARKETING AND REVENUE SHARING

- 15.1 It has been agreed between the parties hereto that the various flats units apartments constructed spaces and car parking spaces forming part of the Developer as hereinafter appearing shall be sold and transferred by the Developer in favour of the end users.
- In consideration of the above and in further consideration of the mutual covenants herein contained and in further consideration of the Developer having agreed to incur all costs charges and expenses for undertaking development of the said Premises (hereinafter referred to as the CONSTRUCTION COSTS) it has been agreed that the entirety of the development will be sold and transferred by the Developer and the Gross receipts shall be shared between the parties hereto in the manner as hereinafter appearing out of sale proceeds of Flats, car parking Area, Store Room, etc. shall be shared between the parties in a manner whereby the Developer shall be entitled to retain for itself 82% (EIGHTY TWO PERCENT) of such Gross receipts (hereinafter referred to as the DEVELOPER'S SHARE) and the remaining 18 % (EIGHTEEN PERCENT) of such Gross receipts shall be made over by the Developer to the Owners (hereinafter referred to as the OWNER'S SHARE). It is agreed that that the said 18 % (EIGHTEEN PERCENT) of the Owner's Share will be shared by all the 90 Owners in equal proportion, i.e.; each owner shall get 0.20.% of the Gross receipt/ revenue and the Developer shall deposit the amount of owners' share in each

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- (ii) East the said new building to be constructed at the A.M. Paratises shall be free true any design defect and fit for the purpose for well at twite the used; and the Premises is the the carrying out of the Development.

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and every owner's account in said proportion. It is also hereby agreed that Extra Charges collected from the purchasers of units in the proposed project (on account of the installation of Generator, transformer, legal charges, sinking fund and maintenance deposit or any other account that the Developer may choose to impose and collect in respect of maintenance and upkeep of the project) shall accrue to the Developer. It is made clear that the premium charges in respect of PLC (Preferred Location), floor escalation, parking, terrace shall be shared between the developer and the owners herein at the same percentage as agreed herein above.

- 15.3 The said Gross Receipts will be deposited by the Developer in a separate account to be opened with a nationalized bank or any other bank.
- 15.4 Each of the Owners and the Developer shall be liable to make payment of any amount which may become payable on account of GST and other statutory outgoings which may become payable on account of the respective share.
- 15.5 The books of accounts and other related papers relating to the said Project shall be kept by the Developer at its office at 17/1 Lansdowne Terrace, Kolkata 700 026, or at such other place as the Developer in its absolute discretion may deem fit and proper and the Owners or any person authorised by it shall be entitled to take inspection of such books of accounts upon giving adequate notice to the Developer.

ARTICLE XVI - EXTRA PAYMENTS

- 16.1 The Developer shall be entitled to receive realize and collect from each of the end users various amounts on account of:
 - proportionate share of CESC Transformer charges/HT Services;
 - ii) proportionate share of Generator connection to the flat;
 - proportionate share on account of recreational facilities to be provided for in the said housing project for the benefit of the flat Owners;
 - Any amount which may become payable in accordance with Rule 25 of KMC Act for flats forming part of the Owner's Allocation;
 - Such charges as may be determined for formation of the Holding Organisation and/or Association of Flat owners;
 - iv) By way of maintenance charges;
 - v) By way of municipal rates
 - vi) Sinking Fund

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- vii) Legal Charges
 -hereinafter referred to as the EXTRA PAYMENTS
- 16.2 The said Extra Payments shall not form part of the Gross receipts and the unadjusted amount shall be made over by the Developer to the Holding Organisation upon its formation.

ARTICLE XVII - MAINTENANCE OF THE COMMON PARTS AND PORTIONS FORMING PART OF THE SAID PROJECT

17.1 The Developer shall be entitled to frame necessary rules and regulations for the purpose of regulating the user of the various Flats units, apartments and Car Parking spaces forming part of the said project and each of the persons intending to and/or acquiring a Flat/ unit, apartment and Car Parking space in the said project shall be liable and agrees to observe such rules and regulations as shall be framed from time to time and shall also be liable to contribute the proportionate share on account of the maintenance charges to the Developer/FMC till such time the Holding Organization is formed.

ARTICLE XVIII- HOLDING ORGANISATION

- 18.1 After completion of the said Project or so soon thereafter the Developer shall cause a Society/Syndicate/Association/Company to be formed for the purpose of taking over of the maintenance and management of the common parts and portions and also for the purpose of rendition of the common services and each of the persons acquiring Flats, units, apartments and Car Parking spaces in the said new building and/or project shall be bound to become a member of such Holding Organisation.
- 18.2 The Developer undertakes to hold the sinking fund collected from intending purchasers and be liable to transfer the same in favour of the Society/Syndicate/Association/ Company as and when the same is formed and becomes functional.
- 18.3 In the event of the control of the common parts and portions and the obligation of rendition of common services being entrusted by the Developer to any Facility Management Company (hereinafter referred to as the MANAGEMENT COMPANY) each of the persons acquiring a Flat/Unit/Apartment and Car Parking spaces in the said new building and/or project shall be liable to make payment of the proportionate share of the maintenance

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charges to such Management Company without raising any objection whatsoever or howsoever.

ARTICLE XIX - TITLE DEEDS

19.1 Original Title Deeds of the Property in respect of the below mentioned schedule property, original title deeds will be held by the Developer.

ARTICLE XX- FORCE MAJEURE

- 20.1 The Developer shall not be regarded in breach of any of the terms and conditions herein contained and on the part of the Developer to be performed and observed if it is prevented by any of the conditions herein below:
 - Fire
 - ii) Natural calamity
 - iii) Tempest
 - Local problem and/or local disturbance.
 - Any prohibitory order from the court, Kolkata Municipal Corporation and other authorities.
 - vi) Any other unavoidable circumstances beyond control of the Developer

ARTICLE XXI - OWNER'S OBLIGATIONS

21.1The Owners have agreed:

- To co-operate with the Developer in all respect for development of the said Property in terms of this agreement
- To sign and execute all deeds documents and instruments as may be necessary and/or required from time to time as may be necessary and/or required to enable the Developer to undertake construction of the said Project in accordance with the Plan which may be sanctioned
- iii) The Owner will execute a Registered Power of Attorney in favour of the Developer or its nominee and/or nominees to enable the Developer to do all acts deeds and things which are necessary and/or required towards construction

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work and the Owner shall also execute a General Power of Attorney in favour of the Developer or its nominee and/or nominees for implementation and/or giving effect to this Agreement

ARTICLE XXII (DEVELOPER' INDEMNITY)

- 22.1 The Developer hereby undertakes to keep the Owners indemnified and indemnify the Owners against all third party claims and actions arising out of any sort of act or omission of the Developer in or relating to the construction of the said Project.
- 22.2 The Developer hereby undertakes to keep the Owners indemnified and indemnifies the Owners against all actions—suits costs, proceedings and claims that may arise out of the Developer's action with regard to the development of the said Premises and/or in the matter of construction of the said Project and/or for any defect therein.
- 21.1 If any accident or mishap takes place during construction until completion of the Project whether due to negligence or otherwise any act of the Developer, the Architect or their labourers or contractors, the same shall be on account of the Developer and the Owners shall be fully absolved of any liability or claim thereof or there from.

ARTICLE XXIII- BREACHES

23.1 None of the parties shall be entitled to cancel and/or rescind this agreement and in the event of any default by any of the parties (hereinafter referred to as the DEFAULTING PARTY) the other party shall be entitled to sue the Defaulting Party for specific performance of this agreement and for other consequential reliefs.

ARTICLE XXIV - NEGATIVE COVENANTS

- 24.1 The Owners as and by way of negative covenants have assured and covenanted with the Developer as follows:
 - Not to sell transfer alienate and/or encumber the said premises.
 - ii) Not to create any interest of any third party into or upon the said plot of land Owned by the Owners herein or any part or portion thereof
 - Not to do any act deed or thing which may be contrary to or in violation of any of the terms and conditions herein contained
 - iv) To do all acts deeds and things as may be necessary and/or required from time to time.



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ARTICLE XXV- MISCELLANEOUS

25.1 TAXES - The parties agree and assure each other that each of the parties will make payment of their respective share on account of Service Tax, GST, if applicable, and all other statutory outgoings and have agreed to keep each other saved harmless and fully indemnified in this regard.

25.2 <u>RELATIONSHIP OF THE PARTIES –</u>

- (i) This Agreement does not create nor shall it in any circumstances be taken as having created a partnership between the parties.
- (ii) All contracts and agreements entered into by the Developer pursuant to this Agreement shall be contracts or agreements between the Developer as principal and the respective third parties and the Owners shall have no obligation or liability under them except to sign and execute such deeds documents and instruments for the purpose of conferring a legal title.
- (iii) The owners have already purchased additional plot of land adjoining to the existing scheduled premises and some more plots of land are under acquisition. The developer shall develop such additional land on the same terms and conditions agreed herein. And the additional areas constructed shall be the part of the same project.
- 25.3 NON WAIVER any delay tolerated and/or indulgence shown by the Developer in enforcing the terms and conditions herein mentioned or any tolerance shown shall not be treated or constructed as a waiver of any breach nor shall the same in any way prejudicially affect the rights of the Developer.
- 25.4 ENTIRE AGREEMENT this agreement supersedes all document and/or writing and/or correspondence exchanged between the parties hereto. Any addition alteration or amendment to any of the terms mentioned herein shall not be capable of being enforced by any of the parties unless the same is recorded in writing and signed by both the parties.

25.5 ADDRESS FOR SERVICE

25.5.1 A notice to the Owners shall be delivered or sent to the Owners at its addresses given in this Agreement or given in any notice given by the Owners to the Developer.

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